

CalSTRS

Name _____

Current Salary \$ _____

Current Years of Service (CYOS) _____

Current Age (CA) _____

Retirement Age (RA) _____

Projected YOS at Retirement Age (PYOS)

(RA - CA + CYOS) = _____

Projected Final Salary (PFS) \$ _____

Projected Age Factor (PAF) _____

Projected Payout Factor (PPF)
(PYOS x PAF) = _____ %

Projected Pension (PP)
(PFS x PPF) = \$ _____ / Yr

Projected Monthly Pension (PMP)
(PP / 12) = \$ _____ / Mo

Projected Monthly Pension (PMP) After Tax
(PMP x .70) = \$ _____ / Mo

Years of Service X Age Factor Percent X Final Compensation

The Age Factors of the two retirement programs differ. CalSTRS adds a career factor of 0.2 percent to the age factor if you have 30 years or more of service credits, up to a total of 2.4 percent; CalPERS does not offer a career factor.

CalSTRS (Hired before 12/31/2012)

Age	Age Factor Percent	Age Factor Percent with 30+ Career Factor
50	1.100	1.300
51	1.160	1.360
52	1.220	1.420
53	1.280	1.480
54	1.340	1.540
55	1.400	1.600
56	1.520	1.720
57	1.640	1.840
58	1.760	1.960
59	1.880	2.080
60	2.000	2.200
61	2.133	2.333
62	2.267	2.400
63 +	2.400	2.400

CalSTRS (Hired after 1/1/2013)

Age	Age Factor Percent
55	1.160
56	1.280
57	1.400
58	1.520
59	1.640
60	1.760
61	1.880
62	2.000
63	2.130
64	2.270
65+	2.400

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